

RENT-TO-OWN CENTER SM

a division of Triad Leasing, LLC

RENEWAL PAYMENTS

You are not obligated to renew this Agreement beyond the initial term. However, you may renew this Agreement beyond the initial term by making an advance rental renewal payment on _____ of each week for successive weekly terms, or on the _____ day of each month for successive monthly terms, as you choose.

- A. The initial payment required prior to delivery is _____.
- B. The weekly renewal payment is \$ _____, plus tax of \$ _____, totaling \$ _____, subject to any change in the applicable tax rate.
- C. The monthly renewal payment is \$ _____, plus tax of \$ _____, totaling \$ _____, subject to any change in the applicable tax rate.

1. TERMINATION:

You are not obligated to renew this Agreement, and may terminate it at the end of any weekly or monthly rental period without penalty. To do so, you must make arrangements to return the property and make all rental payments due through the date of return. If you do not renew this Agreement on or before the due date (or if you breach any other important term of this Agreement), this Agreement will automatically terminate but you will remain liable for the weekly or monthly rental charges (prorated and charged daily) for the property until it is returned. The property must be returned to us in its present condition, fair wear and tear excepted.

2. REINSTATEMENT:

If you fail to make a rental renewal payment by the due date, this Agreement automatically terminates and we are entitled to the immediate return of our property; PROVIDED, you may reinstate this Agreement, without losing any rights or options previously acquired, by paying all past due rental charges, the reasonable cost of pickup, redelivery and refurbishing, if any, plus a late fee of \$ _____, within 2 days of the due date on a weekly agreement, or within 5 days of the due date on a monthly agreement. We will charge you \$10.00 per trip for attempts to collect past due rental payments at your home.

If you voluntarily return the property to us during the applicable reinstatement period, your right to reinstate this Agreement will be extended as follows:

- If you have paid less than 2/3 of the total amount required to own the property under the Agreement terms explained in paragraph 4B below, your right to reinstate this Agreement will be extended to 21 days after you return the property to us.
- If you have paid 2/3 or more of the total amount required to own the property under the Agreement terms explained in paragraph 4B below, your right to reinstate will be extended to 45 days after you return the property to us.

Upon reinstatement, we will provide you with the same property, or substitute property of comparable condition and quality.

3. OWNERSHIP:

- A. We own the property described herein. You do not own the property, and will not acquire any ownership rights in it unless you have, at your option, complied with the ownership terms of this Agreement explained in paragraph 4B below, or unless you exercise the Early Purchase Option explained in paragraph 4C below.
- B. If you renew this agreement for _____ successive (months) , you will pay a total of \$ _____, and will own the property. These amounts do not include tax, and do not include any reinstatement or other fees, which may be charged. See paragraph 3 above for an explanation of the reinstatement provisions.
- C. Early Purchase Option: You may purchase the property at any time after the initial 90 day period by paying _____% of the remaining rental renewal payments you would pay to acquire ownership as described in paragraph 4B above. This option does not apply within the final 90 days of the agreement.

4. CASH PRICE:

The property rented under this Agreement would cost \$ _____ plus tax if purchased from us today or within 90 days from today.

5. LIABILITY:

You will be liable for damage in excess of normal wear and tear, and for loss or destruction of the property by any cause, including but not limited to theft and vandalism. You must pay us the fair market value of the property if, for any reason, you fail to return it to us when this Agreement ends.

6. DAMAGES TO PROPERTY:

The property has the following damages:

7. FORBIDDEN ACTS:

You may not pawn, sell or otherwise dispose of the property. If you do, this Agreement is terminated, and you must pay us the fair market value of the property.

8. LOCATION OF PROPERTY:

You agree you will keep the property in your possession at your residence address shown above, and will not move the property from that address without our written consent. If you move the property without our written consent, you have breached this Agreement, and we will have the immediate right to possession of the property.

9. WARRANTY:

Any applicable manufacturer's warranty on the property rented under this Agreement will be passed on to you if you acquire ownership of the property and the warranty is still in effect and allows us to give it to you. There are no express warranties other than our agreement to maintain the property in good working order during the terms of this Agreement.

10. TITLE AND MAINTENANCE:

We retain title to the property at all times, and will maintain it in good working order. Our obligation to maintain the property shall continue for the initial rental term, and any renewal terms. We will not be responsible for costs or results of any repairs done by others.

11. EFFECT OF SIGNING:

Do not sign this Agreement before you read and understand it, or if it contains any blank spaces. By signing this Agreement, you admit you have read it, you understand it, and have received a legible copy of it.